

30 January 2015

MiLOC Group Limited
("MiLOC" or the "Company")

Acquisition

The Company is pleased to announce that it has agreed to acquire, through its subsidiary, MiLOC Medical Limited ("**MiLOC Medical**"), a 40% equity interest in MiLOC Clinics Limited ("**MiLOC Clinics**"), from Modern TCM (BVI) Limited ("**Modern TCM**"). The Company currently owns 60% of the issued and outstanding shares in MiLOC Clinics, and under the terms of the sale and purchase agreement which was entered into on 28 January 2015, MiLOC Medical will acquire the remaining 40% equity interest in MiLOC Clinics for cash consideration of HK\$100,000. The acquisition is expected to complete by 11 February 2015. The rationale for the acquisition is to bring MiLOC Clinics fully into the control of the Company as the joint venture between the Company and Modern TCM has ended.

This transaction is considered a related party transaction for the Company as Modern TCM currently owns more than 10% of the voting shares in the Company's subsidiary, MiLOC Clinics.

For further information, please contact:-

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