MILOC GROUP LIMITED

("MiLOC" or the "Company")

Launch of New Products

MiLOC Group Limited is pleased to announce the launch of its new Traditional Chinese Medicine ("TCM") hair care products. These products contain and apply traditional Chinese herbal ingredients and will be released for sale in Hong Kong on 16 December 2017 under the brand name of AKFS Plus.

ASKFS Plus products have been developed jointly by MiLOC Pharmaceutical (HK) Limited, the Company's wholly-owned subsidiary, and Kwok Fu Shing (also known as Aaron Kwok), a well known and successful singer, dancer and actor in Asia.

The Company has entered into a distribution agreement with a subsidiary of NetEase Inc, a company listed on the NASDAQ stock exchange in the USA which is one of the leading cross-border online retail platforms. Its website has a mixture of lifestyle, entertainment and business news and is China's second-largest online destination with more than 10.3 billion-page views in the first half of 2016. It has also expanded its mobile news application, live-streaming service, online dictionary and music businesses with greater appeal to users. The Company is also looking to enter into distribution agreements with other leading distributors in Hong Kong, Taiwan and Mainland China.

Mannings, one of the leading personal health and beauty retailers in Hong Kong is already selling AKFS Plus.

The Company will continue to endeavour to ensure maximum media exposure for the products, including both online and offline marketing.

The Directors of the Company accept responsibility for the content of this announcement.

For further information please contact:

MiLOC
ONG Ban Poh Michael - Chief Executive Officer
Ronnie CHOI – Chief Financial Officer

NEX Exchange Corporate Adviser PETERHOUSE CORPORATE FINANCE LIMITED Guy Miller Mark Anwyl Tel: +44 (0) 20 7469 0930

Tel: +852 2110 4221