THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action to take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent professional adviser. If you have sold or transferred all your ordinary shares in CRUSHMETRIC Group Limited, you should pass this document and the accompanying form of proxy to the bank, stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

CRUSHMETRIC Group Limited
(formerly MiLOC Group Limited)

(Incorporated in the Cayman Islands under the Companies Law (2009 Revision) with registered no. AT-237076)

Directors:
ONG Ban Poh Michael (*Chief Executive Officer and Executive Director*)
SHRAGO Ivor Colin (*Non-executive Chairman*)
OW Kian Jing Dennis (*Non-executive Director*)
CHOW Ching Fung (Non-e*xecutive Director*)

Registered office:
Windward 1,
Regatta Office Park,
P.O. Box 897 GT. Grand Cayman,
Cayman Islands

Business address:
Unit 3B, 11th Floor, Sun Cheong Industrial Building, 1 Cheung Shun Street, , Cheung Sha Wan, Kowloon, Hong Kong

19 July 2023

Dear Shareholder

NOTICE OF THE ANNUAL GENERAL MEETING ("AGM") OF CRUSHMETRIC GROUP LIMITED ("the Company")

I am writing to inform you that the AGM of the Company will be held at 4:00 p.m. (Hong Kong time) on 11 August 2023 at Unit 3B, 11th Floor, Sun Cheong Industrial Building, 1 Cheung Shun

Street, Cheung Sha Wan, Kowloon, Hong Kong. The formal notice of the AGM is set out at the end of this letter.

The purpose of this letter is to provide you with further information in understanding the background to and the resolutions to be proposed at the AGM.

ORDINARY BUSINESS

Annual report and accounts (Resolution 1)

The Directors of the Company present to the shareholders of the Company ("the Shareholders") for approval at the AGM, the annual report and accounts for the financial year ended 31 December 2022 together with the Directors' and auditors' reports on the annual report and accounts. A copy of the annual report and accounts is available for download from www.crushmetricgroup.com.

Re-appointment of Directors (Resolutions 2 and 3)

Mr. Ong Ban Poh Michael and Dr. Chow Ching Fung will each retire from the office of Director at the AGM in accordance with the articles of association of the Company ("the Articles") and, being eligible, Mr. Ong Ban Poh Michael and Dr. Chow Ching Fung will offer themselves for re-election at the AGM.

Auditors (Resolution 4)

Resolution 4 re-appoints Pointon Young Chartered Accountants as auditors to the Company and authorises the Directors to fix their remuneration.

SPECIAL BUSINESS

Authority to allot shares and disapply pre-emption rights (Resolutions 5 and 6)

Resolution 5 authorises the Directors to allot and issue new shares of the Company up to an aggregate amount of not more than 50 per cent. of the issued share capital at the date of this resolution. Although there are no pre-emption rights attaching to the issue of share capital of the Company under the Cayman Islands Companies Law, Article 15 of the Articles confers on the Shareholders rights of pre-emption in respect of the allotment of new shares so that unless Shareholders have given specific authority for the waiver of these pre-emption rights, any new shares will be offered first to existing Shareholders in proportion to their existing shareholdings. In certain circumstances, it may be in the best interests of the Company to allot new shares (or to grant rights over shares) without first offering them to existing Shareholders

in proportion to their holdings, and the Directors wish to obtain a new authority to do so. Accordingly, Resolution 6 would authorise the Directors to disapply these pre-emption provisions as specified in that resolution insofar as is required to allow the issue of new shares as mentioned above to take place. The purpose of Resolutions 5 and 6 is to allow the Directors to raise equity funds at a future date, if needed.

Authority to allot shares for the proposed share options (Resolutions 7)

Resolution 7 authorises the Directors to award share purchase options to any party who is approved by the board to subscribe for Ordinary Shares up to an amount which is 10 per cent. of the total issued enlarged share capital of the Company as at date of passing of this resolution, at an exercise price of £0.2 each for a period of 5 years from the date of issuance, vesting immediately on award.

The Directors believe that it is important for the success and growth of the Company to employ and engage highly motivated personnel and that equity incentives are available to attract, retain and reward employees, directors and consultants. In order to achieve that objective, the Company intends to adopt an incentive plan under which it may award new Ordinary Shares to directors, employees and consultants pursuant to share option and incentive schemes approved by the Board. It is intended that any individual awards under any such scheme will be subject to vesting and/or performance conditions. Ordinary Shares under such plans will not exceed 10 per cent of the Company's issued Ordinary Shares from time to time without the prior approval of the Shareholders.

ACTION TO BE TAKEN

You will find enclosed a form of proxy for use at the AGM. Please complete, sign and return the enclosed form as soon as possible in accordance with the instructions printed thereon, whether or not you intend to be present at the AGM. Forms of proxy should be returned so as to be received at the business address of the Company at CRUSHMETRIC Group Limited, Unit 3B, 11th Floor, Sun Cheong Industrial Building, 1 Cheung Shun Street, Cheung Sha Wan, Kowloon, Hong Kong ,as soon as possible and in any event no later than 4:00 p.m. (Hong Kong time) on 9 August 2023 which is 48 hours before the time appointed for holding the AGM.

RECOMMENDATION

The Directors consider that the proposals described in this letter are in the best interests of Shareholders as a whole and unanimously recommend Shareholders to vote in favour of the resolutions to be proposed at the AGM, as they intend to do in respect of their own beneficial holdings. The Directors collectively own 45.7% of the issued share capital of the Company as at 19 July 2023.

TAKEOVER PANEL ON MERGERS AND ACQUISITIONS

Mr. Ivor Shrago also noted that the Company is incorporated in the Cayman Islands. Accordingly, the protections afforded to Shareholders by the Panel on Takeovers and Mergers will not be available. Mr. Ivor Shrago further noted that there is no obligation for the Company to abide by the spirit of the Panel on Takeovers and Mergers.

Yours faithfully,

Ivor Shrago

Ivor Colin Shrago
Chairman

CRUSHMETRIC Group Limited (formerly MiLOC Group Limited)

(Incorporated in the Cayman Islands under the Companies Law (2009 Revision) with registered no. AT-237076)

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of CRUSHMETRIC Group Limited (the "Company") will be held at Unit 3B, 11th Floor, Sun Cheong Industrial Building, 1 Cheung Shun Street, Cheung Sha Wan, Kowloon, Hong Kong on 11 August 2023 at 4:00p.m. (Hong Kong Time) for the following purpose:

As ordinary business

To consider and, if thought fit, pass the following resolutions as ordinary resolutions:-

1. To receive and approve the audited financial statements of the Company for the year ended 31 December 2022, together with the reports of the Directors and the auditors on those audited financial statements all of which are attached to this Notice.

2. To re-elect Mr. Ong Ban Poh Michael as a Director of the Company.

3. To re-elect Dr. Chow Ching Fung as a Director of the Company.

4. To re-appoint Pointon Young ,Chartered Accountants, as auditors of the Company to hold office from the conclusion of the meeting to the conclusion of the next meeting at which accounts are laid before the Company and to authorise the Directors of the Company to determine the remuneration of the auditors.

As special business

To consider and, if thought fit, pass the following resolutions as ordinary resolutions:-

5. THAT the Directors of the Company be and are hereby generally and unconditionally authorised, for the purpose of Article 12(1) of the articles of association of the Company (the "Articles") to allot such number of Relevant Securities (as defined in Article 12(2) of the Articles) up to an aggregate amount being not more than 50 per cent. of the issued share capital of the Company as at date of passing of this Resolution, provided that such authority, unless duly renewed, varied or revoked prior to the expiry date, shall expire on conclusion of the next annual general meeting of the Company after the passing of this resolution; For the avoidance of doubt, such authority shall allow the Company to make an offer or agreement which will or might require Relevant Securities (including ordinary shares in the capital of the Company ("Ordinary Shares")) to be allotted after the authority expires, and in the event the Directors of the Company may allot such number

of Relevant Securities (including Ordinary Shares) in pursuance of such an offer or agreement as if the authority conferred hereby had not expired and such authority shall be in substitution for any authorities conferred upon the directors of the Company prior to the passing of this resolution, which authorities (to the extent they remain in force and unexercised) are hereby revoked.

6. THAT, subject to the passing of resolution 5, the Directors of the Company be and are hereby empowered to allot Equity Securities (as defined in Article 18 of the Articles) (or to grant rights over shares) for cash, as if Article 15 of the Articles did not apply to any such allotment pursuant to the authority conferred on them by Resolution 5, provided that such power shall be limited to the allotment of such number of Equity Securities (as defined in Article 18 of the Articles) up to an aggregate amount being not more than 50 per cent. of the issued share capital of the Company as at date of passing of this resolution, provided that such authority, unless duly renewed, varied or revoked prior to the expiry date, shall expire on conclusion of the next annual general meeting of the Company after the passing of this resolution. For the avoidance of doubt, such authority shall allow the Company to make an offer or agreement which will or might require Relevant Securities (including Ordinary Shares) to be allotted after the authority expires, and in the event the directors of the Company may allot such number of Relevant Securities (including Ordinary Shares) in pursuance of such an offer or agreement as if the authority conferred hereby had not expired and such authority shall be in substitution for any authorities conferred upon the Directors of the Company prior to the passing of this resolution, which authorities (to the extent they remain in force and unexercised) are hereby revoked.

7. That, the Directors of the Directors of the Company be and are hereby generally and unconditionally authorised, for the purpose of Article 12(1) of the articles of association of the Company (the "Articles") to allot such number of Relevant Securities (as defined in Article 12(2) of the Articles) through Share Purchase Options an amount being 10 per cent. of the total issued enlarged share capital of the Company as at date of passing of this Resolution to the Directors and the designated staff with an exercise price of £0.2 each for a period of 5 years from the date of issuance, vesting immediately on award.

By Order of the Board

19 July 2023

CRUSHMETRIC Group Limited

Unit 3B, 11th Floor, Sun Cheong Industrial Building, 1 Cheung Shun Street, Cheung Sha Wan, Kowloon, Hong Kong

Notes:

1 A Shareholder entitled to attend and vote at the meeting convened by the notice set out above is entitled to appoint one or more proxies to attend and (on a poll) vote instead of that Shareholder. A proxy need not be a Shareholder of the Company. A proxy may demand, or join in demanding, a poll. A Form of Proxy is provided with this Notice. Completion and return of the Form of Proxy will not prevent a Shareholder from attending the meeting and voting in person. To be effective, the Form of Proxy and any power of attorney or other authority (if any) under which it is signed (or a notarially certified copy of such authority) must be deposited at the Company's business address at CRUSHMETRIC Group Limited, Unit 3B, 11th Floor, Sun Cheong Industrial Building, 1 Cheung Shun Street, Cheung Sha Wan, Kowloon, Hong Kong not later than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the Form of Proxy proposes to vote or, in the case of a poll, not less than 24 hours before the time appointed for taking the poll and, in default, the Form of Proxy shall not be treated as valid.

2 In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority will be determined by the order in which the names stand in the register of members in respect of the joint holding.

3 Pursuant to Article 84 of the Articles of Association of the Company, the Company has specified that only those Shareholders registered on the register of Shareholders of the Company at 4:00 p.m. (Hong Kong time) on 9 August 2023 shall be entitled to attend and vote at the meeting in respect of the number of ordinary shares registered in their name at that time. Changes to the register of Shareholders after 4:00 p.m. (Hong Kong time) on 9 August 2023 shall be disregarded in determining the rights of any person to attend and vote at the meeting.

4 Copies of the service agreements between the Company and its Directors will be available for inspection at the registered office of the Company during usual business hours on any weekday (Saturdays, Sundays and public holidays excluded) until the date of the meeting and also on the date and at the place of the meeting from 9:45 a.m. (Hong Kong time) until the conclusion of the meeting.