

28 March 2023

CRUSHMETRIC GROUP LIMITED  
("CRUSHMETRIC" or "the Company")

Issue of Convertible Bond

CRUSHMETRIC Group Limited announces that it has entered into an unsecured convertible bond agreement (the "Bond") with Future Vision Pte. Ltd (the "Investor"). The Investor subscribed in cash for the Bond for a principal amount of SGD\$250,000 (approximately £150,820) (the "Principal Amount"). The Investor has an option to top up the Principal Amount at anytime within three months from the date of issue. The Coupon will be at 10% and calculated on an annualised basis.

The Bond, at the election of the Investor, may be converted into ordinary shares (the "Underlying Shares") or redeemable according to the term sheet that is summarised below.

The proceeds of SGD\$250,000 from the issue of the Bond will be used for general working capital purposes.

Convertible Bond principle terms:

Instrument and Underlying Shares:	The Bond, when convertible into the Underlying Shares, will rank <i>pari passu</i> with all outstanding ordinary shares of the Company.
Maturity Date:	23rd February 2026.
Coupon:	Ten percent (10%) per annum which shall be payable by the Company annually in arrears after receipt of the Principal Amount.
Conversion Price:	The Bond shall be convertible into the Underlying Shares at a Conversion Price of GBP 0.2 per share where 50% of the Bond can be converted within the first year and the rest can be converted on the Maturity Date.
Redemption:	At Maturity, if not already converted into the Underlying Shares.
Redemption Price:	Unless previously redeemed, converted, or purchased and cancelled, the Company will redeem the Bond at its Principal Amount together with any accrued and unpaid interest thereon on the Maturity Date.

The Directors of the Company accept responsibility for the contents of this announcement.

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