

4 June 2021

MiLOC GROUP LIMITED
("MiLOC" or "the Company")

PLACING AND ISSUE OF SHARES

The Company is pleased to announce that it has raised a total of GBP79,881.79 (equivalent to HKD867,885 or SGD150,000) through the issue of 280,287 new Ordinary Shares of US\$0.001 each in the Company ("Ordinary Shares") at a price of 28.5p per share to two individual shareholders.

Application will be made for the 280,287 new Ordinary Shares to be admitted to trading on the AQSE Growth Market and it is expected that admission will occur on or around 10 June 2021.

The Ordinary Shares have been credited as fully paid and rank pari passu in all respects with the existing Ordinary Shares of the Company. The placing proceeds will be used for general working capital purposes.

The Company announces that, following the issue of Ordinary Shares referred to above, in accordance with the Financial Conduct Authority's Disclosure and Transparency Rules (the "Disclosure and Transparency Rules"), the total number of Ordinary Shares in issue will be 85,449,442 with each share carrying the right to one vote.

MiLOC does not hold any shares in Treasury.

The above figure of 85,449,442 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure and Transparency Rules.

The directors of the Company accept responsibility for the contents of this announcement.

For further information, please contact:-

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