

15 August 2019

MiLOC GROUP LIMITED
("MiLOC" or "the Company")

PLACINGS AND TOTAL VOTING RIGHTS

The Company is pleased to announce that it has raised a total of HKD7,591,505 (approximately GBP755,000) through the issue of 2,647,997 new Ordinary Shares of US\$0.001 each in the Company ("Ordinary Shares"), where 69,874 shares were issued at a price of 30p per share to one individual shareholder and the remainder 2,578,123 shares were issued at a price of 28.5p per share, to three individual shareholders and one corporate shareholder.

The Company has also agreed to issue a further 50,416 Ordinary Shares at a deemed subscription price of 30p per share to two consultants as commission in respect of part of the fundraising.

Application will be made for the 2,698,413 new Ordinary Shares to be admitted to trading on the NEX Exchange Growth Market and it is expected that admission will occur on or around 21 August 2019.

The Ordinary Shares have been credited as fully paid and rank pari passu in all respects with the existing Ordinary Shares of the Company. The placing proceeds will be used for general working capital purposes.

The Company announces that, following the issues of Ordinary Shares referred to above, in accordance with the Financial Conduct Authority's Disclosure and Transparency Rules (the "Disclosure and Transparency Rules"), the total number of Ordinary Shares in issue as at the date of this notice is 80,793,561 with each share carrying the right to one vote.

MiLOC does not hold any shares in Treasury.

The above figure of 80,793,561 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure and Transparency Rules.

The directors of the Company accept responsibility for the contents of this announcement.

For further information, please contact:-

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