MILOC GROUP LIMITED

SHARE PLACINGS

MiLOC Group Limited ("MiLOC" or the "Company") is pleased to announce that it has entered into an agreement to raise JPY182,543,961 (approximately £979,452/ HKD11,788,689 before expenses) through a placing (the "Placing") of 3,436,674 new ordinary shares of US\$0.001 each in the share capital of the Company (the "New Placing Shares"). The New Placing Shares have been placed at a subscription price of 28.5p per share (the "Placing Price") to a new individual investor.

The Company has also agreed to pay a referral fee of 8 per cent. of the fundraising amount to an individual third party consultant. Half of the referral fee will be paid in cash (equivalent to approximately HKD471,548) and the other half will be satisfied by an allotment and issue of 130,594 new ordinary shares of US\$0.001 each in the share capital of the Company (the "Allotment Shares") at the Placing Price.

The Placing proceeds will be used for general working capital purposes.

The New Placing Shares and Allotment Shares which amount to 3,567,268 ordinary shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares of the Company. Completion of the Placing and the subsequent issue of the New Placing Shares and Allotment Shares are expected to occur on or before 30 May 2015.

The Company also announces that it has agreed to extend the completion of the placing of 3,399,074 new ordinary shares of US\$0.001 each in the share capital of the Company that was previously announced on 31 March 2015 (the "March Placing") and that the new investor will not hold his shares in Rikiei Trade Co., Ltd. (as previously announced) but in his personal capacity. Completion of the March Placing is now expected to occur on or before 30 May 2015.

A further announcement will be made when the above-mentioned placings complete.

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