

07 August 2014

MiLOC GROUP LIMITED

UPDATE ON PLACING

MiLOC Group Limited (the "Company") has agreed to extend the completion of the placing of 1,653,801 new ordinary shares of US\$0.001 each in the share capital of the Company (the "Placing") that was previously announced on 11 August 2014. Completion of the Placing is now expected to occur on 15 September 2014. A further announcement will be made at that time.

For further information, please contact:-

ONG Ban Poh Michael - Chief Executive Officer, MiLOC Tel: +852 2110 4221

Ronnie CHOI - Chief Financial Officer, MiLOC Tel: +852 2110 4221

Maureen Tai - Corporate adviser, Grant Thornton UK LLP Tel: +852 3987 1401

Jamie Barklem - Corporate adviser, Grant Thornton UK LLP Tel: +44 (0) 20 7865 2692