

21 July 2014

## **MiLOC GROUP LIMITED**

### **PLACING**

MiLOC Group Limited (“MiLOC” or the “Company”) is pleased to announce that it has today entered into agreements to raise approximately HKD\$6,289,000 (or approximately £471,333 before expenses) through a placing (the “Placing”) of 1,653,801 new ordinary shares of US\$0.001 each in the share capital of the Company (the “Placing Shares”). The Placing Shares have been placed to an individual new investor at the current share price of 28.5p per share (the “Placing Price”).

The Company has also agreed to pay a referral fee of 3% of the fundraising amount to a consultant of the Company by allotting and issuing 49,614 new ordinary shares of US\$0.001 each in the share capital of the Company (the “Allotment Shares”) at the Placing Price.

The Placing proceeds will be used for general working capital purposes.

The Placing Shares and the Allotment Shares will, when issued, be credited as fully paid and will rank *pari passu* in all respects with the existing ordinary shares of the Company. Following completion of the Placing which is expected to occur on 11 August 2014, there will be a total of 64,036,087 ordinary shares of the Company in issue.

For further information, please contact:-

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